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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2024-017



中國建築股份有限公司
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Implementation Results of the Shareholding Increase Plan by CSCEC's Controlling Shareholder

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

Important Notice:

- **General information of this shareholding increase plan:** On October 20, 2023, China State Construction Engineering Corporation Limited (hereinafter referred to as the "Company") issued the Announcement on Proposed Increase in Shareholder Holdings of CSCEC's Stocks (Announcement No.: Interim 20223-057). The Company's controlling shareholder, China State Construction Engineering Corporation (hereinafter referred to as the "Group"), plans to increase its A-share holdings by centralized bidding through the Shanghai Stock Exchange trading system within six months after the release of this Announcement, with a total amount of no less than RMB 500 million and no more than RMB 1 billion (hereinafter referred to as "this shareholding increase plan").
- **Results of the shareholding increase:** Between October 25, 2023 and April 16, 2024, the Group increased its A-share holdings by 100,845,940 shares, involving an amount of approx. RMB 500,004,203.40 (taxes excluded) and accounting for some 0.24% of the Company's total share capital. The shareholding increase was realized by centralized bidding through the Shanghai Stock Exchange trading system.

On April 16, 2024, the Company received a notice from the Group regarding the results of the shareholding increase. We hereby announce the following details:

I. General Information of the Share-acquiring Entity

(I) Share-acquiring entity: China State Construction Engineering Corporation, the controlling shareholder of CSCEC.

(II) Number and proportion of the Company's shares held before the announcement of this shareholding increase plan: Before the announcement, the Group held 23,630,695,997 shares of the Company's A-shares, accounting for 56.37% of the Company's total issued share capital.

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II. Main Content of This Shareholding Increase Plan

Based on their confidence in the Company's prospects and their recognition of its medium- to long-term investment value, the Group decides to increase its A-share holdings by centralized bidding through the Shanghai Stock Exchange trading system within six months from October 20, 2023, with a total amount of no less than RMB 500 million and no more than RMB 1 billion. There is no set price range for this increase; it will be implemented based on the valuation of the Company's stock and secondary market fluctuations.

For more details about this shareholding increase plan, please refer to the Announcement on the Proposed Increase in Shareholder Holdings of CSCEC's Stocks (Announcement No.: Interim 2023-057), released on October 20, 2023.

III. Results of This Shareholding Increase Plan

Between October 25, 2023 and April 16, 2024, the Group increased its A-share holdings by 100,845,940 shares, involving an amount of approx. RMB 500,004,203.40 (taxes excluded) and accounting for some 0.24% of the Company's total share capital. The shareholding increase was realized by centralized bidding through the Shanghai Stock Exchange trading system.

As of the date of this Announcement, the Group held 23,731,541,937 shares of the Company's A-shares, accounting for 57.02% of the Company's total issued share capital.

IV. Legal Opinion

King & Wood Mallesons (Beijing) has issued the following opinion on this shareholding increase:

Our law firm believes that, as of the date this opinion was issued, China State Construction Engineering Corporation was qualified to implement this shareholding increase. The increase complied with the Securities Law, the *Regulations on the Takeover of Listed Companies*, as well as other relevant laws and regulations. Specifically, the increase met the circumstances where an investor may be exempted from making a tender offer, as outlined in Article 63, Paragraph 1(5) of the Regulations. China State Construction Engineering Corporation Limited had fulfilled its obligations for information disclosure so far, yet it still needs to announce the results of this shareholding increase.

V. Other Relevant Explanations

1. This shareholding increase complies with the Securities Law of the People's Republic of China, Measures for the Administration on Acquisition of Listed Companies, as well as other laws and regulations, internal by-laws, and business rules of the Shanghai Stock Exchange.
2. The Group undertakes not to reduce its holdings of the Company's shares for six months after the completion of this shareholding increase and within the statutory period.
3. This shareholding increase will not impact the Company's eligibility for listing or its status as a listed entity; nor will it result in changes to the Company's controlling or actual controllers.

VI. Annex to Announcement Online

Legal Opinions of King & Wood Mallesons (Beijing) on the Shareholding Increase by

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the Controlling Shareholder of China State Construction Engineering Corporation Limited

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited

April 16, 2024