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No.: Interim 2024-015



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Subsidiary's Signing of Major Design, Construction, and Operation Project Contract

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

The West New Territories Landfill expansion project has recently commenced. This project is being carried out by a consortium consisting of China State Construction International Holdings Limited (stock code: 03311.HK), a subsidiary of China State Construction Engineering Corporation Limited, and Veolia, a company based in France.

Located in Nim Wan, Tuen Mun, New Territories, Hong Kong, the project employs a Design, Build, and Operate (DBO) model. Upon completion, it is expected to offer approx. 76 million cubic meters of landfill capacity, and handle around 10,000 tons of solid waste each day. The project has a contract amount of some HKD 61.1 billion, equivalent to about RMB 56.4 billion, with a total contract duration of 58 years. The engineering scope includes site leveling, installation of the landfill liner system, construction and installation of the leachate wastewater treatment and landfill gas management system, environmental monitoring, landfill operations, repair and maintenance. The contract amount represents about 2.7% of the Company's audited operating revenue in 2022.

This project will provide fundamental support for the development and population growth of Hong Kong's "Northern Metropolis". It aligns with the Company's development strategy and helps bolster our international competitiveness and influence in the environmental project construction and operation industry. However, the project's ability to honor its contract and achieve its targets may face uncertainties due to changes in policies, regulations, market conditions, and exchange rates. We will fulfil our information disclosure obligations as required by applicable laws and regulations and based on the project progress. All investors are kindly advised to take heed of investment risks.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
March 28, 2024