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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2023-088



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

## **Announcement on Repurchase and Cancellation of the Second Tranche of Phase IV Restricted Shares to Reduce the Company's Registered Capital & Notification to Creditors**

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

### **I. Reason for Notifying Creditors**

According to the *Administrative Measures for Equity Incentives of Listed Companies* and the *Phase IV Restricted A Share Incentive Scheme of China State Construction Engineering Corporation Limited* (the "Company"), the Company convened the 50th Meeting of the 3rd Board of Directors and 25th Meeting of the 3rd Board of Supervisors on December 7, 2023, as well as the 2nd Extraordinary General Meeting on December 27, 2023. At these meetings, the *Proposal on Repurchase and Cancellation of the Second Tranche of Phase IV Restricted Shares of China State Construction Corporation Limited* was deliberated on and adopted. As the conditions for the release of 299,562,000 restricted shares held by 2,727 incentive participants have not yet been met, the Company will repurchase and cancel the aforementioned unreleased restricted shares. For more information about the announcement, please visit the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) or media designated by the Company for information disclosure dated December 8 and December 28, 2023.

The current repurchase plan includes 299,562,000 restricted shares, comprising 32.85% of the 912,036,000 restricted shares under the 2nd tranche of Phase IV Shares, and 0.71% of the Company's total share capital. The repurchase prices of Phase IV Restricted A Shares is RMB 3.06 per share, and the total repurchase price is RMB 916,659,720. Following the cancellation of all the repurchased shares, the Company's registered capital will be reduced by RMB 299,562,000.

The Company's registered capital and total number of shares will be reduced accordingly after the cancellation. However, given the small ratio of the cancelled shares to its total equities, the cancellation will not result in substantial changes in the Company's equity structure, or material impact on its financial standing or business performance.

### **II. Relevant Information for Creditors**

According to the *Company Law* and other relevant laws and regulations, the Company's creditors shall be entitled to request, by presenting valid documents and relevant certificates of creditor's rights within 30 days of receiving the Company's notice or, for those who have not received the notice, within 45 days from the date of

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disclosure of this announcement, the Company to pay off debts or provide corresponding guarantees. If the creditor fails to exercise the above-mentioned rights within the prescribed term, the validity of claim will not be affected, and the relevant debts (obligations) will be fulfilled by the Company as agreed in the original documentation on creditor's rights.

The Company's creditors may claim for the creditor's rights with the original and photocopy of the contract, agreement and other proof of the existence of the creditor's rights and debt relationship. If the creditor is a legal person, the original and photocopy of the legal person's business license and the ID of the legal representative must be presented at the same time; if the creditor entrusts someone else to make such claim, a letter of authorization of the legal representative and the original and photocopy of effective ID of the proxy must be presented in addition to the above-mentioned documents. If the creditor is a natural person, he or she must present the original and photocopy of valid ID; if the creditor entrusts someone else to make the claim, a letter of authorization and the original and photocopy of effective ID of the proxy must be presented in addition to the above-mentioned documents.

Creditors may make the claim by letter or fax. The specific method is as follows:

**1. Claim Period:**

December 28, 2023 to February 11, 2024. If the claim is made by mail, the mailing date shall prevail.

**2. Contact:**

Address: Board Office, CSC Fortune International Center, Building 3, Courtyard 5, Anding Road, Chaoyang District, Beijing

Postcode: 100029

Tel.: 010- 86498888

Fax: 010-86498173

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited

December 27, 2023