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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2020-017



**中國建築股份有限公司**

CHINA STATE CONSTRUCTION ENGRG . CORP. LTD

## **Announcement on Redemption and Delisting of All Unlisted Preference Shares**

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misunderstanding statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

### **Important Notes:**

- Last trading day for preference shares: February 27, 2020
- Registration date for redemption of preference shares: February 28, 2020
- Starting date of suspension for preference shares: February 28, 2020
- Cancellation date for redemption of preference shares: March 2, 2020
- Payment date for redemption of preference shares: March 2, 2020
- End of listing for preference shares: March 2, 2020

China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") completed the unlisted 150 million preference shares in March, 2015. As of March 20, 2015, the Company's preference shares have been listed for trading on the integrated business platform of the Shanghai Stock Exchange. The stock code of preference shares is 360007, and its name is shortened as China Construction Preference Stock 1. Information about the redemption of unlisted preference shares is as follows:

### **I. The Session and Date of the General Meeting to Approve the Redemption of Preference Shares**

The Company held the 2020 first extraordinary general meeting on February 19, 2020, to deliberate and approve the *Proposal on the Redemption of 150,000,000 Unlisted Preference Shares of China State Construction Engineering Corporation Limited*, the *Proposal on Amendments to the Articles of Association of China State Construction Engineering Corporation Limited* and the *Proposal on Amendments to the Rules of Procedure of the General Meeting of China State Construction Engineering Corporation Limited*. In accordance with the Company's *Prospectus on Unlisted Preference Shares*, the Company plans to redeem all preference shares from preference shareholders on March 2, 2020.

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## **II. Plans to Redeem Preference Shares**

### **(I) Relevant Dates**

Last trading day for preference shares: February 27, 2020

Registration date for redemption of preference shares: February 28, 2020

Starting date of suspension for preference shares: February 28, 2020

Cancellation date for redemption of preference shares: March 2, 2020

Payment date for redemption of preference shares: March 2, 2020

### **(II) Scale of Redemption**

The Company redeemed all 150,000,000 offered preference shares for this time, with a total par value of RMB 15,000,000,000.

### **(III) Price of Redemption**

The redemption price of preference shares for this time is the par value of the preference share (RMB 100/share) plus dividends (RMB 5.80/share, tax included) that resolved to be paid but not yet paid in the current period.

### **(IV) Date of Redemption**

The date of redemption is the day when the fixed dividends for the preference shares are due to be paid in 2020, which is March 2, 2020.

## **III. Delisting**

According to the recently-received *Notice of Discontinuation of Transfer Services for Unlisted Preference Shares of China State Construction Engineering Corporation Limited* (Shang Zheng Han [2020] No. 261), the Shanghai Stock Exchange (SSE) has agreed to stop providing transfer services for unlisted preference shares in the Company, after the Company completes redemption of all the preference shares issued to date. According to arrangements made for the preference shares redemption program, the Company's preference shares will be delisted on March 2, 2020.

## **IV. Miscellaneous**

1. The redemption of unlisted preference shares for this time shall be issued directly by the Company;
2. The preference shares redeemed for this time will be directly deducted from the preference shareholders' securities accounts. After redemption, the number of preference shares of the Company will be 0;
3. On the day of share reduction, if the preference shares in the account held by preference shareholders registered on the equity registration date are frozen or pledged in judicial proceedings, and the number of normal shares in the account is less than the number of shares to be deducted, resulting in the failure of share reduction, the preference shares held in the account shall not participate in the redemption.

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## **V. Consultation**

Please consult the following for relevant matters of the redemption of preference shares:

Contact department: Office of the Board of Directors

Tel: 010-86498888

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited

February 25, 2020