

This is a free translation into English of an announcement issued in China and is provided solely for the convenience of English-speaking readers. This announcement should be read in conjunction with, and is construed in accordance with, relevant Chinese laws and professional auditing standards applicable in China. Should there be any inconsistency between the Chinese version and the English version, the Chinese version shall prevail. Investors can access the Company's announcements on the website of the Shanghai Stock Exchange (www.sse.com.cn).

Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2025-026



中國建築股份有限公司
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on the Renewal of Engagement of Accounting Firm for 2025

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

Important Notice:

- Name of the accounting firm proposed to be appointed: Ernst & Young Hua Ming LLP (Special General Partnership)

I. About the accounting firm proposed to be appointed

(I) Information on the institution

1. Basic information. Established in September 1992, Ernst & Young Hua Ming LLP (Special General Partnership) (hereinafter referred to as Ernst & Young Hua Ming) completed its localisation transformation from a Sino-foreign cooperative limited liability accounting firm to a special general partnership accounting firm in August 2012. Ernst & Young Hua Ming is headquartered in Beijing, with its registered address at Rooms 01-12, Level 17, Ernst & Young Tower, Oriental Plaza, No.1 East Chang'an Avenue, Dongcheng District, Beijing. By the end of 2024, it boasted 251 partners, with Mr. Mao Anning serving as its managing partner. Ernst & Young has always been committed to talent development. By the end of 2024, it had over 1,700 certified public accountants. Among them, more than 1,500 had experience in providing audit services for securities-related business and nearly 500 had signed securities audit reports. In 2023, Ernst & Young Hua Ming's total audited business revenue was RMB 5.955 billion, including RMB 5.585 billion from auditing business (RMB 2.438 billion from securities business). In 2023, it conducted audits for the annual reports of 137 A-share listed companies, generating a total service fee of RMB 905 million. These listed companies primarily operated in industries such as manufacturing, finance, wholesale and retail, mining, information transmission, software and information technology services, leasing and business services, and real estate.

Since the 2020 fiscal year, Ernst & Young Hua Ming has offered the Company with annual report and internal control audit services for five consecutive years. The previous year's internal control audit opinion stands as a standard unqualified opinion. There is no such case that the Company appointed Ernst & Young Hua Ming to conduct some audits and then dismissed it.

2. Investor protection capability Ernst & Young Hua Ming has a strong investor protection capability, and has allocated the occupational risk funds and purchased occupational insurance covering Beijing headquarters and all its branches in accordance with relevant laws and regulations. The sum of the occupational risk funds allocated and the aggregate limit of indemnity of the purchased occupational insurance

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exceeds RMB 200 million. Ernst & Young Hua Ming has not been required to bear any civil liabilities due to civil litigation related to its practice in the past three years.

3. Integrity record. In the past three years, Ernst & Young Hua Ming has had zero instances of criminal penalties or administrative penalties due to professional misconduct. The firm has been subject to three supervisory and regulatory measures, but no self-regulatory measures or disciplinary sanctions. Among its practitioners, 13 individuals have, in the past three years, received zero criminal penalties, one administrative penalty, four supervisory and regulatory measures, one self-regulatory measure, and zero disciplinary sanctions due to professional conduct. Additionally, two individuals have received one administrative regulatory measure each for personal conduct, which did not involve the quality of audit engagements. According to relevant laws and regulations, the above matters do not affect Ernst & Young Hua Ming's eligibility to continue undertaking or performing securities service engagements or other services.

(II) About the Project

1. Basic information.

Mr. Gao Jun, a project partner/signatory certified public accountant, became a certified public accountant in 2013 and started providing audit services for listed companies in 2008. He joined Ernst & Young Hua Ming in 2008, and started to provide audit services for the Company in 2020. In the past three years, he has signed or reviewed the annual reports/internal control audits of three listed companies, mainly in industries such as construction and ferrous metal smelting and rolling.

Mr. Li Dongdong, a project signatory certified public accountant, became a certified public accountant in 2015 and started providing audit services for listed companies in 2014. He joined Ernst & Young Hua Ming in 2014, and started to provide audit services for the Company in 2020. Over the past three years, he has not signed/reviewed the annual reports/internal control for listed companies.

Mr. Liu Taiping, the project quality control reviewer, became a certified public accountant in 2007 and started providing audit services for listed companies in 2018. He joined Ernst & Young Hua Ming in 2004, and started providing audit services for the Company in 2024. In the past three years, he has signed or reviewed the annual reports/internal control for 4 listed companies, primarily in industries such as construction, transportation, and wholesale and retail trade.

2. Integrity record. During the past three years, none of the above-mentioned project partners, signatory certified public accountants or project quality control auditors has been subject to any criminal penalty or any administrative sanctions, supervisory or administrative measures by China Securities Regulatory Commission or its regional offices or the industry regulator, or any self-regulatory measures or disciplinary sanctions by self-regulatory organizations, such as stock exchanges and industry associations, for their professional conduct.

3. Independence. Neither Ernst & Young Hua Ming, nor the above project partners, signatory certified public accountants or project quality control auditors has violated the independence requirements of the Code of Ethics for Chinese Certified Public Accountants.

4. Audit fee. The Board of Directors of the Company has requested authorization at the shareholders' meeting to negotiate with Ernst & Young Hua Ming about the audit fee in accordance with the audit requirements and audit scope in 2025.

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II. Procedures to re-appoint the accounting firm

On April 14, 2025, the Audit and Risk Committee under the fourth Board of Directors of the Company deliberated on and adopted the *Proposal on Re-engaging the Auditor for 2025 Financial Report of CSCEC* and the *Proposal on Re-engaging the Auditor for Internal Controls in 2025 for CSCEC*, and submitted them to the Board of Directors for review.

After reviewing the basic information of Ernst & Young Hua Ming and information on its personnel, business scale, professional competence, investor protection capability, independence and integrity, the Audit and Risk Committee under the Board of Directors concludes that Ernst & Young Hua Ming has the statutory qualifications to provide audit services in Chinese mainland and relevant regions and countries, and demonstrates extensive experience in providing audit services for listed companies; Past audit projects attest to its ability to perform audits in an independent, fair and objective manner; it has fulfilled the responsibilities and obligations as an external auditor; additionally, the firm exhibits robust investor protection capability. After reviewing the resumes, professional qualifications, independence and integrity records, the Committee concludes that the project partners, signatory certified public accountants and quality control auditors have rich practical experience, have not violated the independence requirements of the Code of Professional Ethics for Chinese Certified Public Accountants, and have not been subject to criminal penalties, administrative penalties, administrative supervision measures or self-regulatory measures in the past three years. The Company's re-appointment of Ernst & Young Hua Ming as auditor of financial reports and internal control for the year 2025 is in accordance with the relevant provisions of the Company Law and the Articles of Association, and will not be prejudicial to the interests of shareholders, in particular minority shareholders.

According to the *Proposal on Re-engaging the Auditor for 2025 Financial Report of CSCEC* and the *Proposal on Re-engaging the Auditor for Internal Controls in 2025 for CSCEC* respectively approved at the 15th meeting of the fourth Board of Directors and the 6th meeting of the fourth Board of Supervisors on April 15, 2025, it was agreed to renew the engagement of Ernst & Young Hua Ming as the Company's auditor for the 2025 financial report and internal control audit. The engagement term shall commence from the date of approval by the Company's 2024 annual shareholders' meeting and end on the date of approval by the 2025 annual shareholders' meeting. The audit fee shall be determined by the Board of Directors as authorized by the shareholders' meeting of the Company.

The above proposals shall be subject to consideration by the Company's shareholders' meeting and shall take effect from the date of approval.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
April 15, 2025