

Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2025-011



中國建築股份有限公司
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Progress of Increasing Shareholder Holdings of the CSCEC's Stocks

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

Important Notice:

- Overview of the share increase plan: On October 16, 2024, China State Construction Engineering Corporation Limited (hereinafter referred to as the "Company") issued the Announcement on Proposed Increase in Shareholder Holdings of CSCEC's Stocks (Announcement No.: Interim 2024-066). Its controlling shareholder, China State Construction Engineering Corporation (hereinafter referred to as the "Group"), demonstrating confidence in the Company's prospects and recognizing its medium- to long-term investment value, plans to increase its A-share holdings through centralized bidding via the Shanghai Stock Exchange trading system within 12 months following the release of the aforementioned Announcement. The total planned investment for this share increase ranges from no less than RMB 600 million to no more than RMB 1.2 billion (hereinafter referred to as "this share increase plan").
- Progress of share increase: As of the date of this Announcement, the Group increased its A-share holdings by 109,900,588 shares, accounting for approximately 0.27% of the Company's total share capital, with a corresponding amount of approximately RMB 610,710,613.04 (taxes excluded). The Group currently holds 23,841,442,525 shares of the Company's A-shares, accounting for 57.70% of the Company's total issued share capital.
- There is a potential risk that the implementation of this share increase plan may not achieve its anticipated objectives due to changes in the capital market conditions or other risk factors currently unforeseeable.

On March 11, 2025, the Company received a notice regarding the progress of share increase from the Group. The details are as follows:

I. General Information of the Share-acquiring Entity

(I) Share-acquiring entity: China State Construction Engineering Corporation, the controlling shareholder of CSCEC.

(II) Number and percentage of the Company's shares held before initially implementing this Share Increase Plan

This is a free translation into English of an announcement issued in China and is provided solely for the convenience of English-speaking readers. This announcement should be read in conjunction with, and is construed in accordance with, relevant Chinese laws and professional auditing standards applicable in China. Should there be any inconsistency between the Chinese version and the English version, the Chinese version shall prevail. Investors can access the Company's announcements on the website of the Shanghai Stock Exchange (www.sse.com.cn).

Before initially implementing this Share Increase Plan, the Group held 23,731,541,937 shares of the Company's A-shares, accounting for approximately 57.43% of the Company's total issued share capital.

II. Main Content of This Shareholding Increase Plan

Based on their confidence in the Company's prospects and recognition of its medium-to long-term investment value, the Group decides to increase its A-share holdings by centralized bidding through the Shanghai Stock Exchange trading system within 12 months from October 16, 2024, with a total amount of no less than RMB 600 million and no more than RMB 1.2 billion. There is no set price range for this increase; it will be implemented based on the valuation of the Company's stock and secondary market fluctuations. For more details about this share increase plan, please refer to the Announcement on the Proposed Increase in Shareholder Holdings of CSCEC's Stocks (Announcement No.: Interim 2024-066), released on October 16, 2024.

III. Implementation Progress of This Share Increase Plan

As of the date of this Announcement, the Group increased its A-share holdings by 109,900,588 shares, accounting for approximately 0.27% of the Company's total share capital, with a corresponding amount of approximately RMB 610,710,613.04 (taxes excluded). The Group currently holds 23,841,442,525 shares of the Company's A-shares, accounting for 57.70% of the Company's total issued share capital.

IV. Uncertainty in the Implementation of this Share Increase Plan

There is a potential risk that the implementation of this share increase plan may not achieve its anticipated objectives due to changes in the capital market conditions or other risk factors currently unforeseeable.

V. Other Relevant Explanations

1. This share increase complies with the Securities Law of the People's Republic of China, Measures for the Administration on Acquisition of Listed Companies, as well as other laws and regulations, internal by-laws, and business rules of the Shanghai Stock Exchange.
2. The Group undertakes not to reduce its holdings of the Company's shares during the implementation period of this share increase plan and within the statutory period.
3. The Company will continuously monitor the implementation of this share increase plan in accordance with the Securities Law of the People's Republic of China, the Measures for the Administration of the Takeover of Listed Companies, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, and the Guidelines No. 8 of the Shanghai Stock Exchange for the Self-regulation of Listed Companies—Shareholding Change Management, and fulfil its information disclosure obligations in a timely manner.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited

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March 11, 2025