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中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on the Progress of the Controlling Shareholder's Share Increase Plan and the First Increase in CSCEC's Stock Holdings

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

Important Notice:

- Overview of the share increase plan: On October 16, 2024, China State Construction Engineering Corporation Limited (hereinafter referred to as the "Company") issued the Announcement on Proposed Increase in Shareholder Holdings of CSCEC's Stocks (Announcement No.: Interim 20223-066). Its controlling shareholder, China State Construction Engineering Corporation (hereinafter referred to as the "Group"), demonstrating confidence in the Company's prospects and recognizing its medium- to long-term investment value, plans to increase its A-share holdings through centralized bidding via the Shanghai Stock Exchange trading system within 12 months following the release of this Announcement. The total planned investment for this share increase ranges from no less than RMB 600 million to no more than RMB 1.2 billion (hereinafter referred to as "this share increase plan").
- Overview of the first share increase: On January 15, 2025, the Group increased its A-share holdings by 10,000,000 shares through centralized bidding via the Shanghai Stock Exchange trading system, accounting for approximately 0.02% of the Company's total share capital, with a corresponding amount of approximately RMB 55,802,421.00 (taxes excluded).
- There is a potential risk that the implementation of this share increase plan may not achieve its anticipated objectives due to changes in the capital market conditions or other risk factors currently unforeseeable.

On January 15, 2025, the Company received a share increase notice from the Group. The details are as follows:

I. Overview of the Share-acquiring Entity

(I) Share-acquiring entity: China State Construction Engineering Corporation, the controlling shareholder of CSCEC.

(II) Number and proportion of CSCEC's shares held before the first share increase

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Before the first share increase, the Group holds 23,731,541,937 shares of the CSCEC's A-shares, accounting for approximately 57.43% of its total issued share capital.

II. Main Content of This Share Increase Plan

Based on their confidence in the Company's prospects and their recognition of its medium- to long-term investment value, the Group decides to increase its A-share holdings through centralized bidding via the Shanghai Stock Exchange trading system within 12 months from October 16, 2024, with a total amount of no less than RMB 600 million and no more than RMB 1.2 billion. There is no set price range for this increase; it will be implemented based on the valuation of the Company's stock and secondary market fluctuations. For more details about this share increase plan, please refer to the Announcement on the Proposed Increase in Shareholder Holdings of CSCEC's Stocks (Announcement No.: Interim 2024-066), released on October 16, 2024.

III. Implementation Progress of This Share Increase Plan

On January 15, 2025, the Group increased its A-share holdings by 10,000,000 shares through centralized bidding via the Shanghai Stock Exchange trading system, accounting for approximately 0.02% of the Company's total share capital, with a corresponding amount of approximately RMB 55,802,421.00 (taxes excluded).

As of the date of the Announcement (i.e. after the first increase), the Group held 23,741,541,937 shares of the Company's A-shares, accounting for 57.46% of the Company's total issued share capital.

IV. Uncertainty in the Implementation of this Share Increase Plan

There is a potential risk that the implementation of this share increase plan may not achieve its anticipated objectives due to changes in the capital market conditions or other risk factors currently unforeseeable.

V. Other Relevant Explanations

1. This share increase complies with the Securities Law of the People's Republic of China, Measures for the Administration on Acquisition of Listed Companies, as well as other laws and regulations, internal by-laws, and business rules of the Shanghai Stock Exchange.
2. The Group undertakes not to reduce its holdings of the Company's shares during the implementation period of this share increase plan and within the statutory period.
3. The Company will continuously monitor the implementation of this share increase plan in accordance with the Securities Law of the People's Republic of China, the Measures for the Administration of the Takeover of Listed Companies, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, and the Guidelines No. 8 of the Shanghai Stock Exchange for the Self-regulation of Listed Companies—Shareholding Change Management, and fulfil its information disclosure obligations in a timely manner.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
January 15, 2025