

Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2025-002



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Reminder Announcement on 1% Change in the Controlling Shareholder's Equity Holdings

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

Important Notice:

- On January 8, 2025, China State Construction Engineering Corporation Limited (the "Company") was notified by its controlling shareholder, China State Construction Engineering Corporation (the "Group"), that the Group's share of the Company's equity increased by 1%. This change resulted from the Company's repurchase and cancellation of restricted stocks under the Phase IV Share Incentive Scheme, among other factors. Following this change in equity holdings, the Company's total equity stands at 41,320,390,444 shares, with the Group holding 57.43% (23,731,541,937 shares).
- This equity change does not involve a tender offer and will not affect the Company's controlling shareholders or actual controllers.

I. Overview of This Equity Change

(I) Basic information of the party with information disclosure obligations: China State Construction Engineering Corporation, the controlling shareholder of CSCEC

(II) Details of this equity change

The Group's share of the Company's equity increased by 1% due to the Company's repurchase and cancellation of restricted shares and the Group's implementation of its share increase plan. Specifically:

1. Increase in the Group's shareholding: On October 20, 2023, the Company issued the Announcement on Proposed Increase in the Controlling Shareholder's Holdings of CSCEC's Stocks (Announcement No.: Interim 2023-057). The Group, its controlling shareholder, plans to increase its A-share holdings through centralized bidding via the Shanghai Stock Exchange trading system within six months after the release of this Announcement, with a total amount of no less than RMB 500 million and no more than RMB 1 billion (the "Share Increase Plan"). Before the implementation of the Share Increase Plan, the Company's total equity was 41,919,514,444 shares, with the Group holding 56.37% (23,630,695,997 shares).

Between October 25, 2023 and April 16, 2024, the Group increased its A-share holdings by 100,845,940 shares through centralized bidding via the Shanghai Stock Exchange trading system, accounting for approximately 0.24% of the Company's total

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share capital. After the Share Increase Plan is fully implemented, the Company's total equity grows to 41,619,952,444 shares, with the Group holding 57.02% (23,731,541,937 shares).

2. Reduction in the Company's shareholding: On February 27, 2024, the Company issued the *Announcement on Repurchase and Cancellation of Partial Restricted Shares for Equity Incentives* (Announcement No.: Interim 2024-009). Since the Company failed to reach the performance threshold for unlocking the relevant restricted shares, it decided to repurchase and cancel the second tranche of 299,562,000 restricted shares for 2023 as per the Phase IV Restricted A Share Incentive Scheme, after the relevant proposals were deliberated on and approved by the 50th Meeting of the 3rd Board of Directors, the 25th Meeting of the 3rd Board of Shareholders, and the 2nd Extraordinary General Meeting in 2023. After the repurchase and cancellation were completed, the Company's total equity dropped to 41,619,952,444 shares.

On August 15, 2024, the Company issued the *Announcement on Repurchase and Cancellation of Partial Restricted Shares for Equity Incentives* (Announcement No.: Interim 2024-046). Since the restricted shares held by some Participants under the Phase IV Restricted A Share Incentive Schemes were not qualified for unlocking, the Company decided to repurchase and cancel 9,630,000 restricted shares held by the Participants, after the relevant proposals were deliberated on and approved by the 53rd Meeting of the 3rd Board of Directors, the 27th Meeting of the 3rd Board of Shareholders, and General Meeting of Shareholders in 2023. After the repurchase and cancellation were completed, the Company's total equity dropped to 41,610,322,444 shares.

On January 3, 2025, the Company issued the *Announcement on Repurchase and Cancellation of Restricted Shares for Equity Incentives* (Announcement No.: Interim 2025-001). Since the Company failed to reach the performance threshold for unlocking the relevant restricted shares, it decided to repurchase and cancel the third tranche of 289,932,000 restricted shares for 2024 as per the Phase IV Restricted A Share Incentive Scheme, after the relevant proposals being deliberated on and approved by the 5th Meeting of the 4th Board of Directors, the 2nd Meeting of the 4th Board of Shareholders, and the 2nd Extraordinary General Meeting in 2024. After the repurchase and cancellation are completed, the Company's total equity drops to 41,320,390,444 shares.

After the above repurchase and cancellation of restricted stocks are completed, the Company's total equity stands at 41,320,390,444 shares, with the Group holding 57.43% (23,731,541,937 shares).

(III) Change in the Group's holdings of the Company's shares

Name of shareholder	Before this equity change		After this equity change	
	Number of shares held (count)	Percentage (%)	Number of shares held (count)	Percentage (%)
China State Construction Engineering Corporation	23,630,695,997	56.37	23,731,541,937	57.43

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II. Subsequent Matters Involved

1. This equity change will not result in changes to the Company's controlling shareholders or actual controllers.
2. This equity change will not prompt the Group's release of a Report of Changes in Equity.
3. The Company will keep an eye on this equity change in accordance with the Securities Law of the People's Republic of China, the Measures for the Administration of the Takeover of Listed Companies, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, and the Guidelines No. 8 of the Shanghai Stock Exchange for the Self-regulation of Listed Companies—Shareholding Change Management, and fulfil its information disclosure obligations in a timely manner.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
January 8, 2025