

Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2024-066



中國建築股份有限公司
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on Proposed Increase in Shareholder Holdings of CSCEC's Stocks

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

Important Notice:

- On October 15, 2024, China State Construction Engineering Corporation Limited (hereinafter referred to as the "Company") received a notice from its controlling shareholder, China State Construction Engineering Corporation (hereinafter referred to as the "Group"). The Group plans to increase its A-share holdings by centralized bidding through the Shanghai Stock Exchange trading system within 12 months after the release of this Announcement, with a total amount of no less than RMB 600 million and no more than RMB 1.2 billion (hereinafter referred to as "this share increase plan").
- This share increase plan does not involve a tender offer and will not result in changes to the Company's controlling shareholders or actual controllers.
- There is a potential risk that the implementation of this share increase plan may not achieve its anticipated objectives due to changes in the capital market conditions or other risk factors currently unforeseeable.

I. General Information of the Share-acquiring Entity

(I) Share-acquiring entity: China State Construction Engineering Corporation, the controlling shareholder of CSCEC.

(II) As of the date of this Announcement, the Group held 23,731,541,937 shares of the Company's A-shares, accounting for 57.03% of the Company's total issued share capital.

(III) The completion status of the share increase plan by the share-acquiring entity within the 12 months prior to this Announcement: Driven by confidence in the Company's prospects and recognition of its medium- to long-term investment value, the Group increased its A-share holdings by centralized bidding through the Shanghai Stock Exchange trading system within six months from October 20, 2023, with a total amount of no less than RMB 500 million and no more than RMB 1 billion. This previous share increase plan has been successfully completed. For more details, please refer to the Announcement on the Proposed Increase in Shareholder Holdings of CSCEC's Stocks (Announcement No.: Interim 2024-017), published on April 17, 2024.

II. Main Content of This Share Increase Plan

This is a free translation into English of an announcement issued in China and is provided solely for the convenience of English-speaking readers. This announcement should be read in conjunction with, and is construed in accordance with, relevant Chinese laws and professional auditing standards applicable in China. Should there be any inconsistency between the Chinese version and the English version, the Chinese version shall prevail. Investors can access the Company's announcements on the website of the Shanghai Stock Exchange (www.sse.com.cn).

(I) Objective of the proposed share increase: The Group implements this share increase plan based on their confidence in the Company's prospects and their recognition of its medium- to long-term investment value.

(II) Type and method concerning the share increase: A-shares will be increased through the Shanghai Stock Exchange trading system by means of centralized competitive bidding.

(III) Amount of the proposed share increase: The total amount of the increase will be no less than RMB 600 million and no more than RMB 1.2 billion.

(IV) Price of the proposed share increase: There is no set price range for this increase; it will be implemented based on the valuation of the Company's stock and secondary market fluctuations.

(V) Execution period of this share increase plan: Taking into account factors such as market fluctuations and funding arrangements, this share increase plan will be executed within 12 months from the date of this Announcement, in alignment with the overall trends of the capital market. If the Company's shares are suspended from trading for more than 10 consecutive trading days due to the planning of a significant matter during the execution of the plan, the execution period will be extended accordingly after trading resumes.

(VI) Undertaking of the share-acquiring entity: The Group undertakes not to reduce its holdings of the Company's shares during the execution period of this share increase plan and within the statutory period.

III. Uncertainty in the Implementation of this Share Increase Plan

There is a potential risk that the implementation of this share increase plan may not achieve its anticipated objectives due to changes in the capital market conditions or other risk factors currently unforeseeable.

IV. Other Relevant Explanations

(I) The Company will continuously monitor the execution of this share increase plan in accordance with the Securities Law of the People's Republic of China, the Measures for the Administration of the Takeover of Listed Companies, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, and the Guidelines No. 8 of the Shanghai Stock Exchange for the Self-regulation of Listed Companies—Shareholding Change Management, and fulfil its information disclosure obligations in a timely manner.

(II) The Group's execution of this share increase plan does not involve a tender offer and will not result in changes to the Company's controlling shareholders or actual controllers.

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
October 15, 2024