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Announcement on International Credit Ratings

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

As of September 13, 2024, the three major international credit rating agencies, i.e. Moody's Investors Service (hereinafter, "Moody's"), S&P Global Ratings (hereinafter, "S&P") and Fitch Ratings Ltd. (hereinafter, "Fitch Ratings") had published updated reports on the 2024 credit rating of China State Construction Engineering Corporation Limited (hereinafter, the "Company"), respectively.

Moody's maintained the Company's long-term issuer credit rating at "A2"; S&P maintained the Company's long-term issuer credit rating at "A"; and Fitch Ratings maintained both the Company's long-term issuer default rating and its senior unsecured rating at "A". The outlook on all these ratings was "stable".

The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited September 13, 2024