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Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2024-022



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

## Announcement on the Resolutions of the 29th Meeting of the Third Board of Supervisors

The Board of Supervisors of the Company and each member of the Board of Supervisors present guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") held the 29th Meeting of the 3rd Board of Supervisors (hereinafter referred to as "the Meeting") on April 18, 2024 at Meeting Room No. 3815, CSC Fortune International Center. All the five supervisors of the Company attended the Meeting. The Meeting was held in compliance with the *Company Law of the People's Republic of China*, the *Articles of Association of China State Construction Engineering Corporation Limited* and the *Rules of Procedure for the Board of Supervisors of China State Construction Engineering Corporation Limited*. The following proposals were deliberated on and unanimously adopted in the meeting:

### **I. Deliberated on and Adopted the Proposal on the 2023 Working Report of the Board of Directors of China State Construction Engineering Corporation Limited**

All supervisors deliberated on and unanimously adopted the *Proposal on the 2023 Working Report of the Board of Directors of China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2023 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

### **II. Deliberated on and Adopted the Proposal on the 2023 Working Report of the Board of Supervisors of China State Construction Engineering Corporation Limited**

All supervisors deliberated on and unanimously adopted the *Proposal on the 2023 Working Report of the Board of Supervisors of China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2023 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

### **III. Deliberated on and Adopted the Proposal on the 2023 Working Report of President of China State Construction Engineering Corporation Limited**

All supervisors deliberated on and unanimously adopted the *Proposal on the 2023 Working Report of President of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

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**IV. Deliberated on and Adopted the *Proposal on the 2023 Working Report of Independent Directors of China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on the 2023 Working Report of Independent Directors of China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2023 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**V. Deliberated on and Adopted the *Proposal on the 2023 Performance Assessment and Remuneration Plan for Senior Management of China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on the 2023 Performance Assessment and Remuneration Plan for Senior Management of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**VI. Deliberated on and Adopted the *Proposal on the 2023 Financial Settlement Report for China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on the 2023 Financial Settlement Report for China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2023 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**VII. Deliberated on and Adopted the *Proposal on the 2023 Provision for Asset Impairment of China State Construction Engineering Corporation Limited***

Upon review, the Board of Supervisors agreed with the impairment provision, holding that the provision was lawful, well-grounded, and in compliance with the *Accounting Standards for Business Enterprises* and the Company's accounting policies, and the financial statements after the provision could objectively reflect the assets of the Company.

All supervisors deliberated on and unanimously adopted the *Proposal on the 2023 Provision for Asset Impairment of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**VIII. Deliberated on and Adopted the *Proposal on 2023 Profit Distribution Plan for China State Construction Engineering Corporation Limited***

This profit distribution will be carried out in the form of cash dividend. The cash dividend is based on the Company's total amount of issued shares (41,619,952,444) as of the date of disclosure, and a cash dividend of RMB 2.7145 per 10 shares (tax inclusive) is proposed to be distributed to all shareholders, totalling about RMB 11.298 billion (tax inclusive).

Upon review, the Board of Supervisors considers that the Profit Distribution Plan and its decision-making procedure are in compliance with laws and regulations and the provisions of the Company's internal management policies such as the *Articles of Association*. In the plan, comprehensive consideration is given to the capital market

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expectations, overall cash flow arrangements, etc. It not only enables investors to obtain a reasonable return on investment, but also gives consideration to the Company's production and operation in light of the long-term interests of the Company and all shareholders.

All supervisors deliberated on and unanimously adopted the Proposal on 2023 Profit Distribution Plan for China State Construction Engineering Corporation Limited, signed a written confirmation opinion, and agreed to submit the proposal to the 2023 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**IX. Deliberated on and Adopted the *Proposal on Risk Disposal Plan for Financial Business Between China State Construction Finance Co., Ltd. and Its Related Parties***

All supervisors deliberated on and unanimously adopted the *Proposal on Risk Disposal Plan for Financial Business Between China State Construction Finance Co., Ltd. and Its Related Parties*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**X. Deliberated on and Adopted the *Proposal on the Continuous Risk Assessment Report on China State Construction Finance Co., Ltd. by China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on the Continuous Risk Assessment Report on China State Construction Finance Co., Ltd. by China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XI. Deliberated on and Adopted the *Proposal on the 2023 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited***

Upon review, the Board of Supervisors believed that the *2023 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited* comprehensively, objectively and truly reflected the establishment, operations and improvements of the Company's internal control system.

All supervisors deliberated on and unanimously adopted the *Proposal on 2023 Report on Internal Control Evaluation of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XII. Deliberated on and Adopted the *Proposal on Re-engaging the Auditor for 2024 Financial Report for China State Construction Engineering Corporation Limited***

Upon review, Ernst & Young Hua Ming LLP (Special General Partnership) is legally certified and qualified to conduct financial report audits in Mainland China, and other relevant countries and regions. It has the ability to provide financial report audit services to listed companies, and meets the Company's financial report audit requirements. The decision-making procedures for the re-engagement of the financial report auditor are in compliance with relevant laws, regulations, the *Articles of Association*, and other internal management policies of the Company, and the re-engagement will not harm the interests of the Company and its shareholders, especially its minority shareholders.

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All supervisors deliberated on and unanimously adopted the *Proposal on Re-engaging the Auditor for 2024 Financial Report for China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2023 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XIII. Deliberated on and Adopted the *Proposal on Re-engaging the Auditor for Internal Controls in 2024 for China State Construction Engineering Corporation Limited***

Upon review, Ernst & Young Hua Ming LLP (Special General Partnership) is legally certified and qualified to conduct internal control audits in Mainland China, and other relevant countries and regions. It has the ability to provide internal control audit services to listed companies, and meets the Company's internal control audit requirements. The decision-making procedures for the re-engagement of the internal control auditor are in compliance with relevant laws, regulations, the *Articles of Association*, and other internal management policies of the Company, and the re-engagement will not harm the interests of the Company and its shareholders, especially its minority shareholders.

All supervisors deliberated on and unanimously adopted the *Proposal on Re-engaging the Auditor for Internal Controls in 2024 for China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2023 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XIV. Deliberated on and Adopted the *Proposal on Guarantee Quota of China State Construction Engineering Corporation Limited in 2024***

All supervisors deliberated on and unanimously adopted the *Proposal on Guarantee Quota of China State Construction Engineering Corporation Limited in 2024*. It was agreed that the above proposal would be submitted to the 2023 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XV. Deliberated on and Adopted the *Proposal on the 2024 Bond Issuance Quota of China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on the 2024 Bond Issuance Quota of China State Construction Engineering Corporation Limited*. It was agreed that the above proposal would be submitted to the 2023 Annual General Meeting for deliberation.

Voting result: 5 in favour, 0 against, and 0 abstention.

**XVI. Deliberated on and Adopted the *Proposal on the 2023 ESG and Sustainability Report of China State Construction Engineering Corporation Limited***

All supervisors deliberated on and unanimously adopted the *Proposal on the 2023 ESG and Sustainability Report of China State Construction Engineering Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

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**XVII. Deliberated on and Adopted the *Proposal on the 2023 Annual Report for China State Construction Engineering Corporation Limited***

Upon review, the Board of Supervisors believed that the preparation and review procedures for the 2023 Annual Report was in compliance with relevant laws and regulations, the Company's *Articles of Association* and other internal management requirements; the content and format of the report was in compliance with the regulations of the China Securities Regulatory Commission and Shanghai Stock Exchange; the report was objective, truly and fully reflecting the Company's business performance and financial standing in 2023; and no false records, misleading statements or major omissions were found. Before the Board of Supervisors adopted this resolution, no violation of confidentiality and regulations by personnel involved in the preparation and review of the report was found.

All supervisors deliberated on and approved the *Proposal on the 2023 Annual Report for China State Construction Engineering Corporation Limited*, and agreed to submit it to the 2023 Shareholders Assembly for review.

Voting result: 5 in favour, 0 against, and 0 abstention.

The above is hereby announced.

The Board of Supervisors of China State Construction Engineering Corporation Limited

April 18, 2024