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中國建築股份有限公司
CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on the Resolutions of the 18th Meeting of the Third Board of Supervisors

The Board of Supervisors of the Company and each member of the Board of Supervisors present guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

The notification and materials regarding the 18th Meeting of the 3rd Board of Supervisors (hereinafter referred to as "the Meeting") of China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") were delivered to all supervisors on December 22, 2022 and the Meeting was convened on December 28, 2022 at Meeting Room No. 3805, China Construction Fortune International Center. All the five supervisors of the Company attended the Meeting onsite or online. The Meeting was held in compliance with the *Company Law of the People's Republic of China*, the *Articles of Association of China State Construction Engineering Corporation Limited* and the *Rules of Procedure for the Board of Supervisors of China State Construction Engineering Corporation Limited*. The following proposals were deliberated on and unanimously adopted in the meeting:

I. Deliberated on and adopted the *Proposal of China State Construction Engineering Corporation Limited Concerning the Third Tranche of Unlocking in 2022 in Respect of Phase III Restricted A Share Incentive Scheme*

The third-tranche unlocking in 2022 in respect of the *Phase III Restricted A Share Incentive Scheme* is carried out in compliance with the *Administrative Measures for Equity Incentives of Listed Companies* and the *Phase III Restricted A Share Incentive Scheme of China State Construction Engineering Corporation Limited*, and does not fall under circumstances specified in the *Phase III Restricted A Share Incentive Scheme of China State Construction Engineering Corporation Limited* where the restricted shares may not be unlocked.

After the expiration of the Lock-up Period, the unlocking conditions for the 1,942 Participants involved have been met, resulting in the unlocking of a total of 184,966,000 restricted shares. Any restricted shares still held by Participants that do not meet the unlocking conditions will be repurchased by the Company, in compliance with applicable laws, regulations, and the *Phase III Restricted A Share Incentive Scheme of China State Construction Engineering Corporation Limited*.

All supervisors deliberated on and unanimously adopted the *Proposal of China State Construction Engineering Corporation Limited Concerning the Third Tranche of Unlocking in 2022 in Respect of Phase III Restricted A Share Incentive Scheme*.

Voting result: 5 in favour, 0 against, and 0 abstention.

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II. Deliberated on and adopted the *Proposal of China State Construction Engineering Corporation Limited Concerning the First Tranche of Unlocking in 2022 in Respect of Phase IV Restricted A Share Incentive Scheme*

The first-tranche unlocking in 2022 in respect of the *Phase IV Restricted A Share Incentive Scheme* is carried out in compliance with the *Administrative Measures for Equity Incentives of Listed Companies* and the *Phase IV Restricted A Share Incentive Scheme of China State Construction Engineering Corporation Limited*, and does not fall under circumstances specified in the *Phase IV Restricted A Share Incentive Scheme of China State Construction Engineering Corporation Limited* where the restricted shares may not be unlocked.

After the expiration of the Lock-up Period, the unlocking conditions for the 2,737 Participants involved have been met, resulting in the unlocking of a total of 300,057,600 restricted shares. Any restricted shares still held by Participants that do not meet the unlocking conditions will be repurchased by the Company, in compliance with applicable laws, regulations, and the *Phase IV Restricted A Share Incentive Scheme of China State Construction Engineering Corporation Limited*.

All supervisors deliberated on and unanimously adopted the *Proposal of China State Construction Engineering Corporation Limited Concerning the First Tranche of Unlocking in 2022 in Respect of Phase IV Restricted A Share Incentive Scheme*.

Voting result: 5 in favour, 0 against, and 0 abstention.

III. Deliberated on and Adopted the *Proposal on Partial Repurchase of Shares Held by Participants of Phase III and IV Restricted A Share Incentive Schemes of China State Construction Corporation Limited*

All supervisors deliberated on and unanimously adopted the *Proposal on Partial Repurchase of Shares Held by Participants of Phase III and IV Restricted A Share Incentive Schemes of China State Construction Corporation Limited*. It was agreed that the Company would repurchase a total of 14,918,400 restricted shares from 148 participants of restricted A-share incentive scheme, at the price of RMB 3.468 per share for Phase III and RMB 3.06 per share for Phase IV, and pay interest to some participants in accordance with the *Phase IV Restricted A Share Incentive Scheme*. The total repurchase price will be RMB 48,313,367.49 (including interest), which will be sourced from the Company's own funds.

All supervisors deliberated on and unanimously adopted the *Proposal on Partial Repurchase of Shares Held by Participants of Phase III and IV Restricted A Share Incentive Schemes of China State Construction Corporation Limited*.

Voting result: 5 in favour, 0 against, and 0 abstention.

This Proposal will be submitted to the General Meeting for deliberation.

The above is hereby announced.

The Board of Supervisors of China State Construction Engineering Corporation Limited
December 28, 2022