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Stock code: 601668

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No.: Interim 2021-086



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG.CORP.LTD

Announcement on the Resolutions of the Eighth Meeting of the Third Board of Supervisors

The Board of Supervisors of the Company and each member of the Board of Supervisors present guarantee that the contents of the public announcement contain no false or misleading statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter referred to as "the Company") held the 8th Meeting of the 3rd Board of Supervisors (hereinafter referred to as "the Meeting") on December 27, 2021 at Meeting Room No. 3805, CSC Fortune International Center. All the five Supervisors of the Company attended the Meeting. The Meeting was held in compliance with the *Company Law of the People's Republic of China*, the *Articles of Association of China State Construction Engineering Corporation Limited* and the *Rules of Procedure for the Board of Supervisors of China State Construction Engineering Corporation Limited*. The following proposals were deliberated on and unanimously adopted in the meeting:

I. Deliberated on and adopted the *Proposal on the Amendments to the Administrative Measures for the Remuneration and Assessment of Senior Executives of China State Construction Engineering Corporation Limited*

All Supervisors deliberated on and unanimously adopted the Proposal.

Voting result: 5 in favour, 0 against, and 0 abstention.

II. Deliberated on and adopted the *Proposal of China State Construction Engineering Corporation Limited Concerning the Second Tranche of Unlocking in 2021 in Respect of Phase III Restricted A Share Incentive Scheme*

The second-tranche unlocking in 2021 in respect of the *Phase III Restricted A Share Incentive Scheme* is carried out in compliance with the *Administrative Measures for Equity Incentives of Listed Companies* and the *Phase III Restricted A Share Incentive Scheme of China State Construction Engineering Corporation Limited*, and does not fall under circumstances specified in the *Phase III Restricted A Share Incentive Scheme of China State Construction Engineering Corporation Limited* where the restricted shares may not be unlocked.

For this unlocking, the Lock-up Period has expired and the 1,997 Participants involved have met the unlocking conditions, with 190,784,000 restricted shares to be unlocked in total. For still locked restricted shares held by Participants that fail to meet the unlocking conditions, their shares will be repurchased by the Company in accordance with relevant laws, regulations, and the *Phase III Restricted A Share Incentive Scheme of China State Construction Engineering Corporation Limited*.

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All Supervisors deliberated on and unanimously adopted the Proposal.

Voting result: 5 in favour, 0 against, and 0 abstention.

III. Deliberated on and Adopted the *Proposal on Partial Repurchase of Shares Held by Participants of Phase III and IV Restricted A Share Incentive Schemes of China State Construction Corporation Limited*

All Supervisors deliberated on and unanimously adopted the Proposal. It was agreed that the Company would repurchase a total of 6,206,000 restricted shares from 58 Participants (involving 61 repurchases) at the prices of RMB 3.468 per share for Phase III and RMB 3.06 per share for Phase IV, in accordance with the *Phase III and Phase IV Restricted A Share Incentive Schemes*. The total repurchase price will be RMB 20,802,764.41, which will be sourced from the Company's own funds.

Voting result: 5 in favour, 0 against, and 0 abstention.

The above is hereby announced.

The Board of Supervisors of China State Construction Engineering Corporation Limited
December 27, 2021