

This is a free translation into English of an announcement issued in China and is provided solely for the convenience of English-speaking readers. This announcement should be read in conjunction with, and is construed in accordance with, relevant Chinese laws and professional auditing standards applicable in China. Should there be any inconsistency between the Chinese version and the English version, the Chinese version shall prevail. Investors can access the Company's announcements on the website of the Shanghai Stock Exchange (www.sse.com.cn).

Stock code: 601668

Abbreviation: CSCEC

No.: Interim 2020-082



中國建築股份有限公司

CHINA STATE CONSTRUCTION ENGRG . CORP. LTD

Announcement on the First Repurchase of Company Shares Conducted via Centralized Bidding

The Board of Directors of the Company and each member of the Board of Directors guarantee that the contents of the public announcement contain no false or misunderstanding statements or major omission, and they are jointly and severally liable for the truthfulness, accuracy and completeness of the said contents.

China State Construction Engineering Corporation Limited (hereinafter referred to as the "Company") approved the "Proposal on Repurchase of Company Shares Conducted via Centralized Bidding" at the 46th meeting of the second Board of Directors and the 28th meeting of the second Board of Supervisors on October 23, 2020, permitting the Company to repurchase shares through centralized bidding using funds owned or raised by it. The total repurchase price is capped at RMB 7.660 billion, and the unit price at RMB 7.66 / share; the number of shares to be repurchased shall not be less than 500 million, or more than 1 billion, accounting for approximately 1.19%-2.38% of the Company's total share capital; the exact number of shares repurchased shall be determined based on the actual number of shares repurchased upon expiry of the repurchase period; the repurchase shall be conducted within 12 months from the date when the Company's Board of Directors reviews and approves the share repurchase plan (i.e. from October 23, 2020 to October 22, 2021). For details of the share repurchase, please refer to the "Report on Repurchase of Company Shares Conducted via Centralized Bidding" (announcement no.: Interim 2020-077) disclosed on October 24, 2020.

According to the relevant provisions of the "Detailed Implementation Rules Concerning Share Repurchases among Companies Listed on the Shanghai Stock Exchange", the relevant information on the first repurchase of shares by the Company is hereby announced as follows:

On October 30, 2020, the Company repurchased 99,990,045 shares for the first time through centralized bidding, and the repurchased shares accounted for about 0.24% of the Company's total equity (41,965,071,511 shares). The highest repurchase price was RMB 5.18 / share, the lowest price was RMB 5.11 / share, and the total amount paid was RMB 513,071,799.39 (excluding transaction charges such as the stamp duty and trading commission).

The progress in the share repurchase has been made in compliance with the laws and regulations and the Company's existing share repurchase plan. The Company will continue to execute the share repurchase within the repurchase period in strict compliance with the "Detailed Implementation Rules Concerning Share Repurchases among Companies Listed on the Shanghai Stock Exchange" and its share repurchase plan, and based on the actual market conditions; and promptly fulfill its information disclosure obligations pursuant to the requirements of relevant laws, regulations and normative documents. All investors are kindly advised to take heed of investment risks.

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The above is hereby announced.

The Board of Directors of China State Construction Engineering Corporation Limited
October 30, 2020